

Biarritz Condominium Association

Board Trustees Meeting Minutes

December 7, 2013

1. Call to Order:

Greg Wolnomiejski called to order the Board Only Meeting of the Biarritz Condominium Association at 4:30pm on Saturday, December 7, 2013. The meeting was held in Unit 3F at 37 S. Iowa Avenue in Atlantic City, New Jersey.

2. Roll Call:

The following members were present:

Greg Wolnomiejski
Atul Vaidya
Joel Silver
Steve Phelan
Eileen Leggio from Hawkeye Property Management

3. Issues Reviewed and Discussed:

A. Atul Vaidya

Atul was present at the meeting, however he officially resigned as a Board Member.

B. Insurance

All Board Members agreed to shop the insurance now that the Storm Sandy claim has been settled. Previously, Sam Krantz asked to reach out to Robert Hogg for an insurance quote. Hawkeye will follow up with Mr. Hogg.

C. Collections

Board Members agreed to send all delinquent owners [\$1,000 or larger] to Leib Solutions for collections after the first of the year. Leib Solutions does not get any money unless they actually collect from an owner. Leib charges 30% of everything they collect.

D. 2014 Budget

We discussed the 2014 Projected Budget spreadsheet. Board Members recommended some changes to the Cleaning & Maintenance, Security, and Telephone. They also requested to add a category for Bad Debt Expense.

4. Adjournment:

The meeting adjourned at 6:30pm.

Minutes Submitted by: Eileen Leggio
Minutes Approved by: Joel Silver